

The Prairie Club Treasurer's Report – 2020 Annual Meeting

The Prairie Club continues to be in a strong financial position. During 2019 our rental properties had one of their highest levels of rental revenue in history with rental income of \$126,121. We ended the year 2019 with approximately \$385,000 of cash and investments, of which \$175,500 is unrestricted and \$209,500 has been reserved for future long-term capital improvements and other uses. The Club does not have any debt except for routine expenses in the process of being paid.

The Club's tax return (Form 990) for 2019 was filed on a timely basis with the IRS.

In connection with approving the 2020 budget, the Prairie Club Board decided to increase membership dues by \$5 and increased rental rates slightly for the Hazelhurst rental properties while leaving Spring Grove rental rates essentially unchanged. Our membership dues were last increased in 2015.

Mark V. Sever
Treasurer
The Prairie Club

The Prairie Club 2019 Financial Summary

	End of Year 2019	Beginning of Year 2019	Increase (Decrease)
Unrestricted cash	\$175,580	\$169,921	\$ 5,659
Restricted cash and investments	209,477	165,664	43,813
Total cash and investments	\$385,057	\$335,585	\$49,472
	2019	Prior Year 2018	Increase (Decrease)
<u>Rental Fees</u>			
Buena Vista	\$ 39,785	\$ 41,475	\$(1,690)
Family Cottage	31,007	29,945	1,062
Farmhouse	48,578	45,934	2,644
Spring Grove Lodge	6,751	7,395	(644)
	\$126,121	\$124,749	\$ 1,372
<u>Membership Dues</u>	\$ 98,073	\$ 94,473	\$ 3,600
<u>Net Profit</u>			
Buena Vista	\$ 13,659	\$17,203	\$ (3,544)
Family Cottage	13,292	12,248	1,044
Farmhouse	15,312	18,199	(2,887)
Hazelhurst	0	0	0
Prairie Club Office	15,663	15,891	(228)
Improvement Funds	28,779	23,733	5,046
Spring Grove	0	0	0
Subtotal - before depreciation	86,705	87,274	(569)
Less Depreciation	(72,520)	(62,601)	(9,919)
Net Profit after Depreciation	\$ 14,185	\$24,673	\$(10,488)